

AGENDA

**FONTANA UNIFIED SCHOOL DISTRICT
RETIREMENT BOARD OF AUTHORITY MEETING
APRIL 29, 2021
1:00 PM-2:00 PM**

**FONTANA UNIFIED SCHOOL DISTRICT
CONFERENCE ROOM
ADMINISTRATION BUILDING
9680 CITRUS AVENUE
FONTANA, CA. 92334
PHONE (909) 357-5000**

Join Zoom Meeting

<https://zoom.us/j/92345672376?pwd=UzBtY2FDVThjZVdadFNTODNkVWozUT09>

Meeting ID: 923 4567 2376

Passcode: 870211

I. CALL TO ORDER

II. ROLL CALL

MEMBERS:

Associate Superintendent of Business Services
Executive Director of Fiscal Services
President, Fontana Teachers Association
President, USWA
President, Board of Education
President, Police Officers Association
President, Fontana Management Association

Ryan DiGiulio
Briana Hennes Blanchard
Connie Verhulst
Dawn Dooley
Marcelino Serna
Christian Shaw
Caroline Labonte

PROGRAM COORDINATOR:

Keenan Financial Services
Keenan Financial Services

Roslyn Washington
Janet Contreras

CONSULTANTS:

Benefit Trust Company (BTC)
Morgan Stanley (MS)

Scott Rankin
Cary Allison

OTHERS

Coordinator, Fiscal Services

Traci Matuguina

III. PUBLIC COMMENTS

**Information
2020/2021-016**

The public may address the Retirement Board of Authority on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

IV. APPROVAL OF AGENDA

**Action
2020/2021-017**

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board of Authority the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

**Action
2020/2021-018**

The Retirement Board of Authority will review the Board Minutes from the previous meeting on **September 3, 2020** for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

**Action
2020/2021-019**

Morgan Stanley (MS) will review the overall performance of the District's Public Entity Investment Trust Portfolio.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

MARKET OVERVIEW

**Information
2020/2021-020**

Morgan Stanley (MS) will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. ADMINISTRATION

WELCOME NEW RBOA MEMBER

**Information
2020/2021-021**

The Retirement Board of Authority (RBOA) has been duly appointed by the Fontana Unified School District Board of Trustees and hereby acknowledges **Marcelina Serno**, President of the Fontana Unified School District Board of Education as a new member of the Fontana USD Retirement Board of Authority (RBOA).

PUBLIC COMMENTS:

BOARD CONSIDERATION:

DISBURSEMENT REPORT

Action
2020/2021-022

The Retirement Board of Authority (RBOA) members will ratify the reasonable expenses associated with compliance, management and operational duties of the District’s Investment Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

ACTUARIAL VALUATION STUDY UPDATE

Information
2020/2021-023

The District’s GASB 74/75 Roll Forward Actuarial Valuation Study has an effective date of **November 5, 2020**. The Retirement Board of Authority membership will review the status of updates to the District’s Actuarial Valuation Study.

PUBLIC COMMENTS:

BOARD CONSIDERATION

FUTURE TRANSFER OF ASSETS INTO THE TRUST

Information
2020/2021-024

The District’s transfer of assets into the Investment Trust may require a tailored funding procedure. To meet the possibly tailored funding procedure, the Retirement Board of Authority (RBOA) will provide timing and asset transfer schedules related to the District’s Actuarial Determined Contribution (ADC) and Pay-As-You-Go funding strategies based on current District financial considerations.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

RETIREMENT BOARD OF AUTHORITY COMMENTS

Information
2020/2021-025

Each member of the Retirement Board of Authority may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/CONSULTANT COMMENTS

Information
2020/2021-026

The Program Coordinator and Consultants will report to the Retirement Board of Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

IX. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING

Information
2020/2021-027

Board members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

X. ADJOURNMENT

Americans with Disabilities Act: Fontana Unified District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the Fontana Unified School District Retirement Board of Authority meeting, shall be made to: Randal A. Bassett, Superintendent, Fontana Unified School District, 9680 Citrus Avenue, Fontana, CA 92335, (909) 357-5000.