

FONTANA UNIFIED SCHOOL DISTRICT

1st Interim Report
December 12, 2012

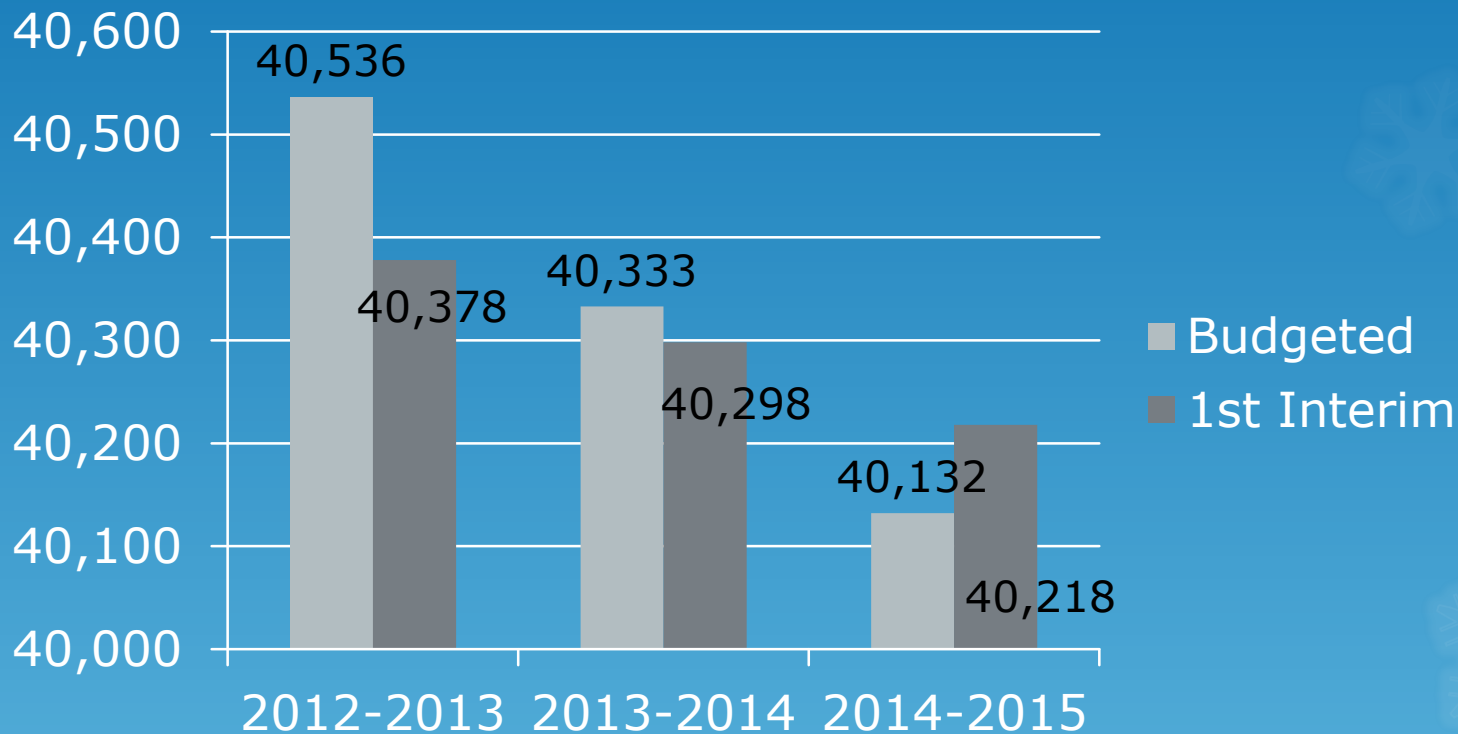


Major Revisions to Budget



- **Increase in Revenue**
 - Eliminate \$441/ADA reduction
 - \$17.2M
 - Mandated Costs Block Grant
 - \$1.2M
- **Increase in Expenditures**
 - \$960K Certificated Salaries
 - \$350K Classified Salaries
 - \$360K Employee Benefits
 - \$380K Books and Supplies
 - \$590K Services and other Operating Expenses
 - \$300K Transfer to Routine Repair

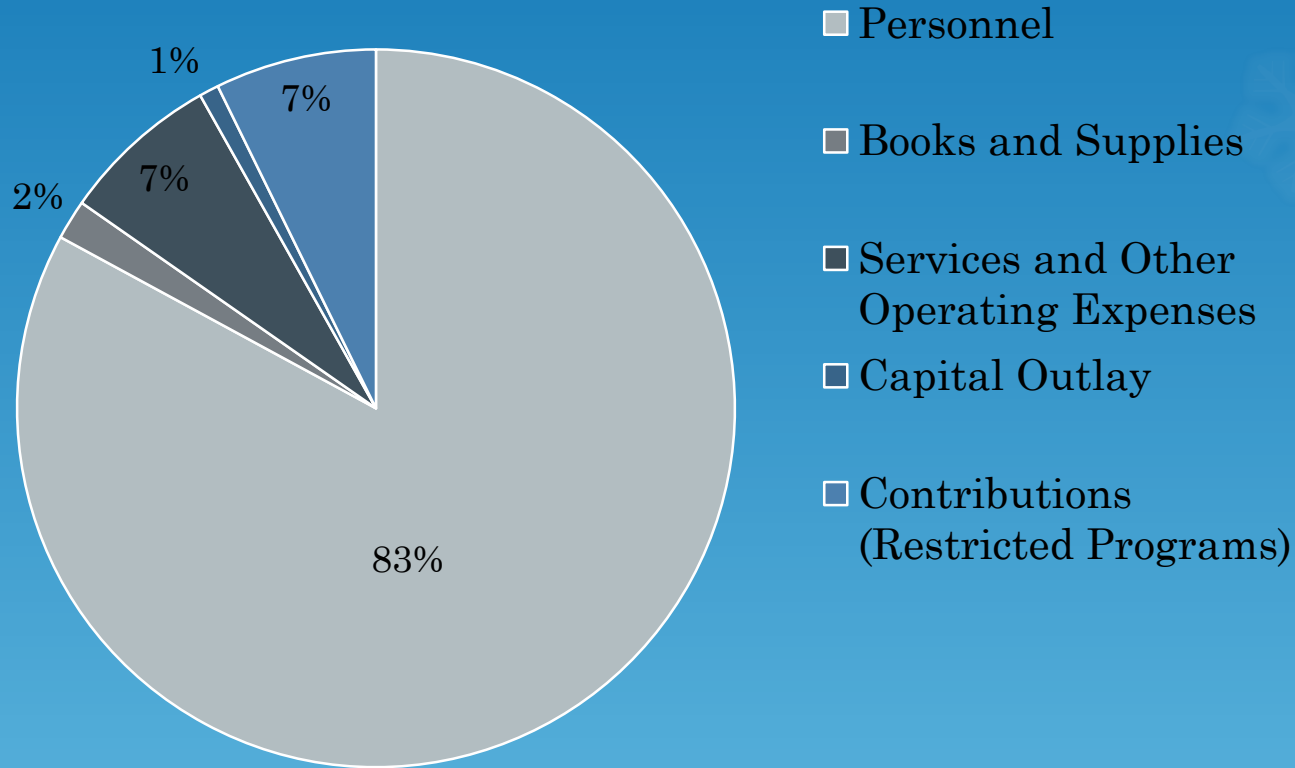
Change in Enrollment Projections



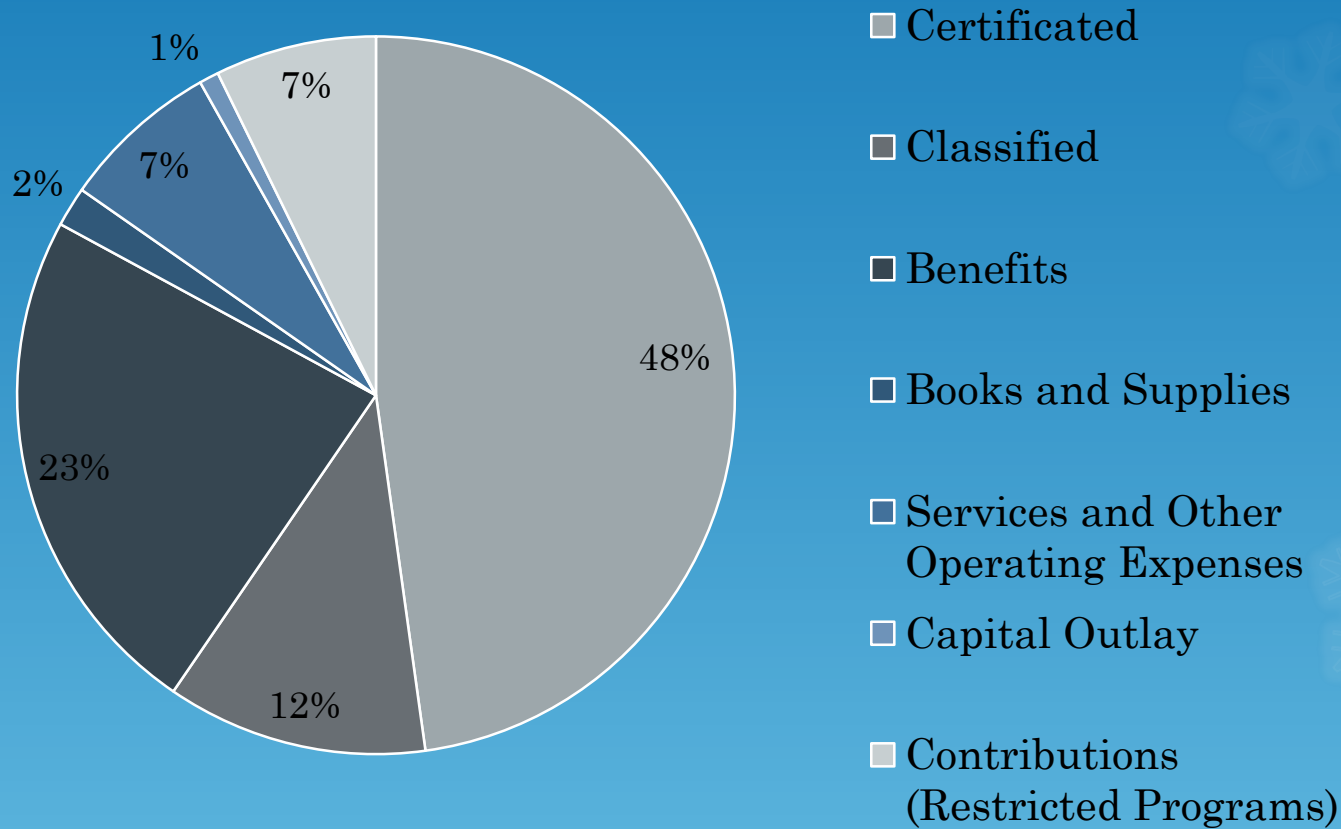
Decrease in Projected Enrollment for 2012-2013

- -158 Students (Unofficial CBEDS)
 - Loss of \$800K in Revenue Limit

Allocation of Expenditures



Allocation of Expenditures



Unrestricted Fund Balance



	2012-2013	2013-2014	2014-2015
Revenue	\$211,635,727	\$211,383,018	\$215,017,325
Expenditures	\$219,641,813	\$219,888,392	\$222,854,754
Difference	(\$8,006,086)	(\$8,505,374)	(\$7,837,429)
Beginning Fund Balance	\$45,236,223	\$37,230,137	\$28,724,763
New Fund Balance	\$37,230,137	\$28,724,763	\$20,887,334
Reserve (4%)	\$13,364,340	\$12,441,607	\$12,562,621
Assigned	\$3,110,062	\$3,110,062	\$3,110,062
Non-Spendable	\$439,458	\$439,458	\$439,458
Other Commitments (Cover Deficit Spending)	\$20,316,275	\$12,733,635	\$4,775,192



FUSD BUDGET FILING

**POSITIVE
CERTIFICATION!!**



Concerns/ Things to Monitor



1. Recovery in California (Slow but steady)
2. Uncertainties In School District Funding
 - Weighted Student Formula
3. No projected increase in funding over next few years
4. Deficit spending every year by an average of \$8M
 - Depletion of Fund Balance
5. K-3 Class Size Reduction Revenue Flexibility (expires June 30,2014)
6. Tier III Flexibility Sunset Date (2015-2016)
 - Reduction of \$18.3M to Unrestricted General Fund
7. Increase cost of benefits
 - Health Care Reform Act
8. Step and Column
9. Cash Flow
 - TRANS
 - Inter-Fund Borrowing

QUESTIONS?

