

**Fontana USD
Third Interim Financial
and
Multi Year Budget Projection
May 15, 2013**

Superintendent - Cali Olsen-Binks

Business Services

Ron Murrey

Randal Bassett

Susan Killian

Budget Calendar

- November – Prop 30 Passes
- December – First Interim Financial report
- January – Governor’s Budget (introduces LCF)
- March - Second Interim Financial report
- April – Assembly bill acts on Local Control Funding

- May - State Budget May revision
 - Third Interim Financial report

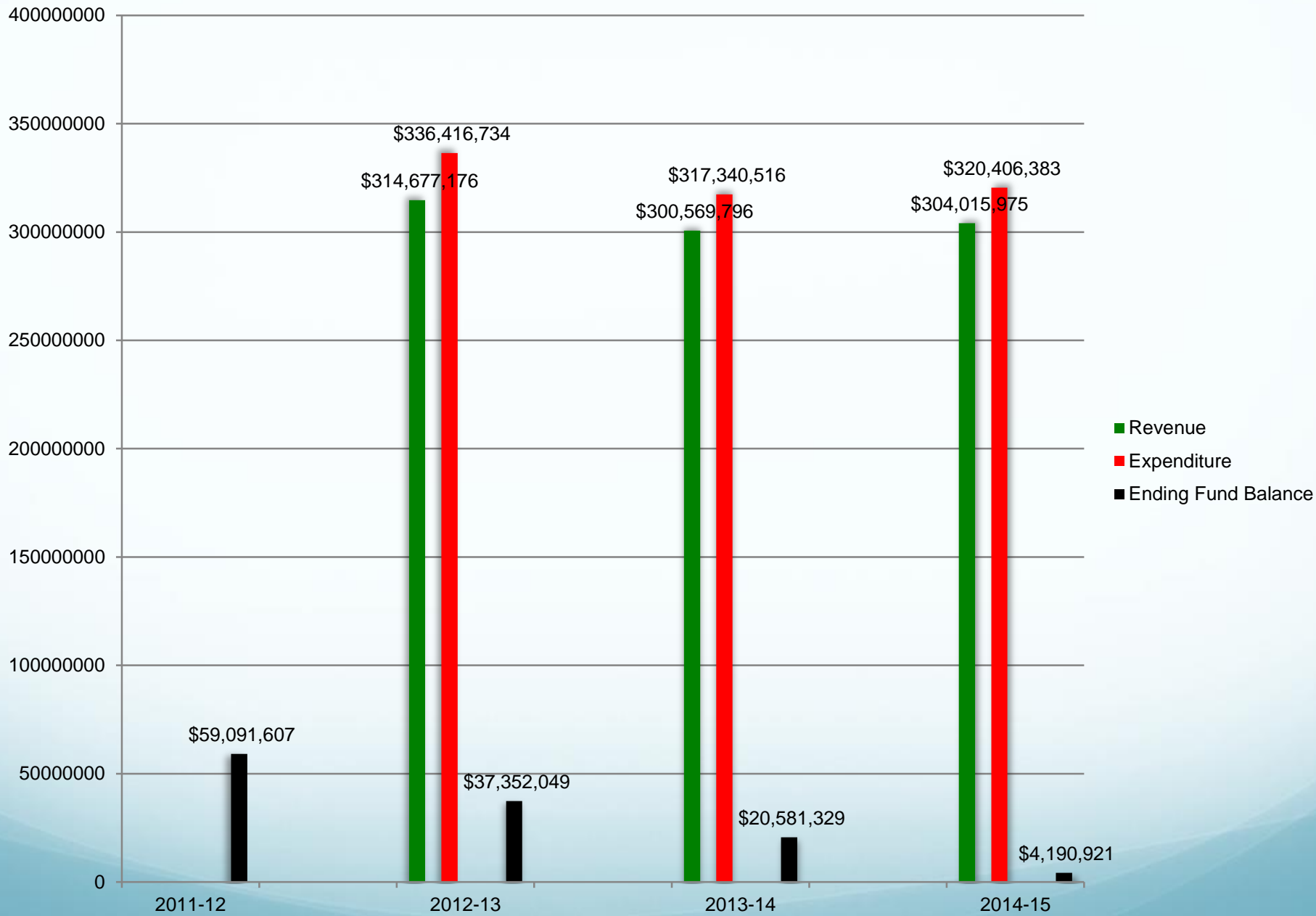
- June - District Final Budget adoption
 - Local Control Revenue calculation?
 - State budget passed?

Third Interim-End of Year Report

- Budget Changes since 2nd Interim Financial Report
- Operational budgets continue to have a built in Structural deficit

2012-13 Changes Second Interim to Third Interim

	Second Interim	Third Interim	Difference
Beginning Balance	45,236,223	45,236,223	0
Income	211,912,810	212,744,945	832,135
Expenditures	-219,405,650	-220,629,126	-1,223,476
Total	37,743,383	37,352,042	-391,341



Third Interim-End of Year Report

- Update on the State's budget for schools
- Local Control Funding Revenue –
When and How Much?
- Future Special Board Budget Workshop

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